

# Boyertown Soccer Club 2014 Annual Report

Boyertown Soccer Club intends to provide clarity and proper public information regarding our financial affairs. This annual report is a statement of the Club's financial position at year end 2014.

Following the Treasurer's comments are found a year-end balance sheet and income statement summarizing expenditures and receipts by category for the entire year. Following this is a complete listing of the year's transactions.

## **Treasurer's Notes**

All 2014 expenses have been satisfied by year end and the club is current with all accounts and vendors.

In the face of this continued expense pressure, the BSC Board of Directors continues working to maintain relatively tight financial controls to ensure good use of our funds. A sizable capital development fund has been created to apply to the construction of new facilities. Work on these facilities will continue in 2015.

## **End of Year Balances**

Funds in the Club's main checking account at year end have been fully reconciled and totaled \$63,549.04 allocated as follows:

• TOPSoccer Account:	\$3184.07
• TOPSoccer Gear Escrow:	\$10.56
• Intramural Account:	(\$4459.91)
• Travel Account:	(\$3935.66)
• Travel Uniforms Escrow:	\$232.62
• Travel Fees Escrow:	\$66.50
• Travel Teams Holding Account :	\$408.00
• Special Events Account:	\$999.86
• Spirit Wear Escrow Account:	\$69.70
• DOC Camp/Events Escrow:	\$14.00
• Training Account:	\$2308.89
• Intramural Field Lining/Referee Escrow:	(\$1571.91)
• Travel Field Lining Escrow:	\$78.00
• Sponsorship Account:	\$84.89
• Tournament Account:	\$19992.94
• General Fund:	(\$5827.77)
• DOC Escrow:	\$0.00
• Advance Intramural Registrations:	\$0.00
• Outstanding Checks	\$0.00
• Capital Development	\$50394.95
• Player Development Program	(\$1644.51)

Negative balances will be satisfied by account transfers for be made early in 2015.

## **National Penn Savings**

Money in savings totaled \$18864.20 consisting of \$2788.43 in the Club's general savings account plus \$16075.77 in various certificates of deposit. During 2015 it is recommended that the Club make decisions on moving the funds from CD's as these accounts no longer accrue significant interest.

## **Scholarship Fund**

Balance in the Joyce Kratz Memorial Scholarship Fund stands at \$1802.00.

Respectfully submitted,  
Jason Fox  
Treasurer  
Boyertown Soccer Club

# Boyertown Soccer Club Balance Sheet 12/31/2014

## Assets

### Current Assets

#### Prepaid Expense

Postage	\$49.37
Line Paint	\$731.60

#### National Penn Checking

TOPSoccer Account	\$959.07
TOPS Gear Escrow	\$10.56
Intramural Account	-\$4,459.91
Travel Account	-\$3,935.66
Travel Uniforms Escrow Account	\$232.62
Travel Fees Escrow	\$66.50
Travel Teams Holding Account	\$408.00
Special Events Account	-\$210.14
Spirit Wear Escrow Account	\$69.70
DOC Camp/Events Escrow	\$14.00
Training Account	\$2,308.89
Intramural Field Lining / Referee Escrow	\$1,571.91
Travel Field Lining Escrow	\$78.00
Sponsorship	\$84.89
Player Development Program	\$1,570.49
Tournament Account	\$19,868.94
General Fund	-\$5,827.77
Capital Development	\$50,394.95

National Penn Savings	\$2,788.43
Certificates of Deposit	\$16,075.77
Scholarship Fund	\$1,802.00

#### Inventory

Inventory - Club Patch	\$711.30
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Total Assets \$85,363.51

#### Liabilities

Total Liabilities \$0.00

#### Equity

Opening Balances	\$119,231.19
Retained Earnings	-\$60.00

Retained Losses \$11,902.54

Total Equity \$85,363.51

Total Liabilities & Equity \$85,363.51

## Boyertown Soccer Club Income Statement For Period Covering 01/01/2014 to 12/31/2014

### Revenues

#### Other Income

##### Donations / Grants Received

TOPSoccer \$3,750.00

Kratz Scholarship Fund \$100.00

Corporate \$1,200.00

Registration Donations \$1,352.47

##### Team Charges

Roster Changes \$30.00

##### Sponsorship

General Club \$900.00

Intramural \$1,758.00

Fundraiser Items Sold \$2,283.50

Team Fundraiser Fees \$621.92

##### Tournament

Golf Outing \$16,827.09

Boyertown Blast \$56,366.09

Miscellaneous \$329.65

Referee Class Fee \$1,320.00

Board Discount Cards \$60.00

Registration Merchandise \$422.46

Camp and Photo Proceeds \$5,353.00

Demosphere GF Remainder \$2,255.73

##### Administrative

Uncashed Checks \$980.00

#### Sales

##### Registrations

Intramural \$95,100.20

Travel \$33,852.57

Winter PDP \$6,652.87

Futures \$627.25

##### Club Sales

Patches \$1,300.00

Special Events \$4,100.00

Registrations

<u>Travel Training Jerseys</u>	\$30.00
<u>Miscellaneous</u>	\$316.00
<u>Spirit Wear</u>	\$425.00

Reimbursed Expenses

<u>Gym Rental Reimbursement</u>	\$345.00
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**Total Revenue**

**\$238,658.80**

**Expenses**

Marketing and Advertising

<u>Signs and Posters</u>	\$129.40
<u>School Flyers and Forms</u>	\$987.30
<u>Gifts for Coaches</u>	\$178.54
<u>Board Depature Recognition</u>	\$264.82
<u>Other Thank-You Gifts</u>	\$79.95

Donations Paid

<u>Girls Soccer Boosters</u>	\$100.00
<u>Boys Soccer Boosters</u>	\$100.00
<u>Other</u>	\$286.93

Functions and Activities

<u>Soccer Games</u>	\$4,206.00
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Fundraising

<u>Fundraising - General</u>	\$5,645.00
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Bank Service Charges

\$39.84

Player Refunds

<u>Other Refunds</u>	\$235.00
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Tournament Expenses

<u>Travel Tournaments</u>	\$201.25
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<u>Intramural Tournaments</u>	-\$300.00
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Club Tournaments

<u>SCSL Tournament</u>	\$72.00
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<u>Boyertown Blast</u>	\$43,298.96
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League Expenses

Travel Leagues

<u>PAGS</u>	\$1,365.00
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<u>DELCO</u>	\$1,740.00
<u>EPYSA</u>	\$412.00
<u>Rock Spring League</u>	\$390.00
<u>Inter-County</u>	\$974.00
<u>Intramural Leagues</u>	
<u>SCSL</u>	\$954.31
<u>EPYSA</u>	\$6,124.00
<u>TOPSoccer</u>	
<u>EPYSA</u>	\$221.50
<u>General EPYSA</u>	\$596.00
<u>Office Expense</u>	
<u>Supplies</u>	\$349.60
<u>Web Site</u>	\$1,795.00
<u>Web Services</u>	\$307.94
<u>Professional Fees</u>	\$891.44
<u>Postage and Delivery</u>	\$707.97
<u>Insurance</u>	\$995.00
<u>Other</u>	\$156.27
<u>Registration Expenses</u>	
<u>Registrar</u>	\$366.00
<u>Demosphere</u>	\$3,112.00
<u>Officiating Expense</u>	
<u>Travel Referee Fees</u>	\$4,437.00
<u>Intramural Referee Fees</u>	
<u>SCSL / Other Rec League</u>	\$5,811.50
<u>Club Referees</u>	\$7,110.50
<u>Soccer Supplies</u>	
<u>Intramural</u>	
<u>Uniforms</u>	\$25,261.45
<u>Goals and Nets</u>	\$4,186.99
<u>Coach Shirts</u>	\$244.36
<u>Coaching Items</u>	\$166.14
<u>Benches and Fixtures</u>	\$220.00
<u>Travel</u>	
<u>Uniforms</u>	\$363.04

<u>Balls and Team Equipment</u>	\$376.87	
<u>Goals and Nets</u>	\$1,518.80	
<u>TOPSoccer</u>		
<u>Uniforms</u>	\$745.12	
<u>Buddy Supplies</u>	\$915.00	
<u>Awards</u>	\$201.55	
<u>Food/Catering</u>	\$933.79	
<u>Sponsor Gifts</u>	\$96.00	
<u>General</u>		
<u>Other</u>	\$719.97	
<u>COGS</u>		\$2,106.33
<u>Rental Expense</u>		
<u>Travel</u>		
<u>Lights</u>	\$4,075.79	
<u>Potties</u>	\$1,382.15	
<u>Practice Facilities</u>	\$3,255.00	
<u>Intramural</u>		
<u>Potties</u>	\$1,608.75	
<u>Field Construction</u>		
<u>Regulatory Fees</u>		\$2,950.00
<u>Engineering Services</u>		\$4,960.00
<u>Field Maintenance</u>		
<u>Intramural</u>		
<u>Washington</u>	\$5,340.00	
<u>Victoria</u>	\$3,784.00	
<u>WTMA</u>	\$607.25	
<u>Travel</u>		
<u>Middle Creek</u>	\$20,977.92	
<u>Douglass Park</u>	\$6,388.85	
<u>Field Painting</u>		
<u>Paint</u>		\$6,077.67
<u>Intramural</u>		\$7,609.00
<u>Travel</u>		\$1,235.82
<u>Facilities Fees / Expense</u>		
<u>Washington Township</u>		\$1,050.00

<u>BASD</u>		
<u>Intramural</u>		\$255.00
<u>TopSoccer</u>		\$756.50
<u>Club</u>		\$272.00
<u>Mowing</u>		
<u>Travel Fields</u>		
<u>Douglass</u>		\$8,274.20
<u>Middle Creek</u>		\$5,980.60
<u>Other</u>		
<u>Referee and Coach Class Registrations</u>		\$1,500.00
<u>Other Expenses</u>		\$1,686.54
<u>Miscellaneous Expenses</u>		
<u>Intramural</u>		\$71.43
<u>Travel</u>		\$50.00
<u>Coaching and Training Expense</u>		
<u>Travel</u>		\$9,566.25
<u>Intramural</u>		\$3,360.00
<u>Non-specific</u>		\$11,400.00
<u>Coach Training and Licensing Expense</u>		
<u>Licenses</u>		
<u>Travel</u>		\$913.74
<u>Materials and Other</u>		\$226.70
<b>Total Expenses</b>		<b>\$248,012.59</b>
Net loss for Period		\$9,353.79